AGE CONCERN EPSOM & EWELL

HELPING OLDER PEOPLE FEEL LESS ALONE







ANNUAL REPORT & ACCOUNTS

1 APRIL 2025-31 MARCH 2026

AGE CONCERN EPSOM & EWELL

CHARITY DETAILS

CHARITY NUMBER: 1139652
REGISTERED OFFICE: The Old Town Hall, The Parade, Epsom KT18 5AG
www.ageconcernepsom.org.uk
TEL: 01372 732456
PRESIDENT: The Worshipful the Mayor of Epsom & Ewell
A company limited by guarantee registered in England and Wales 7448692

EXECUTIVE COMMITTEE

CHAIR:	Louise Laudy Appointed May 22
TREASURER:	Nick Brodie Appointed May 22
TRUSTEES:	Adriana Lazdins Appointed Sept 23
	Mona Patel Appointed Sept 23
	Debbie Sesay Appointed Sept 24
	Amanda Reed Appointed Nov 25
	Sarika Varma Appointed Feb 26

EPSOM & EWELL BOROUGH COUNCIL REPRESENTATIVES:
Humphrey Reynolds Appointed May 25
Graham Jones Appointed May 24

STAKEHOLDERS

PRINCIPAL BANKERS	Caf Bank 25 King's Hill Ave West Malling ME19 4JQ
INVESTMENT ADVISOR	Rathbones incorporating Investec Wealth & Investment (UK) 30 Gresham St London EC2V 7QN
HONORARY SOLICITOR	Liz Dalgetty Downs Solicitors 156 High St Dorking RH4 1BQ
INDEPENDENT EXAMINER	Joanne Rowland FCCA Hybrid Premium Ltd 2-4 Stoneleigh Park Road Epsom KT19 0QT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2026. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

a) DETAILS OF CHARITY - see page 2

b) STRUCTURE, GOVERNANCE AND MANAGEMENT

(i) Status and Constitution

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom & Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

(ii) Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks.
The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.
Full details are given in our Financial Policy, available from the office.

c) PUBLIC BENEFIT

When reviewing the aims and objectives and in planning future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to promote and assist in the general well-being of elderly people in the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services and other activities all listed below:

Information and Advice / Home Visiting

Confidential information and advice (I & A) is provided on a wide range of issues affecting older people between 9.30am and 1.00pm Mon - Fri by telephone, e mail and personal callers. Older people or a concerned family member may contact us. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service eg. medical transport scheme, befriending/social support or to an outreach service such as Dementia Connect, Silverline, Action for Carers Surrey.

An enquiry through the I&A team may result in a home visit. The Home Visitor helps to obtain Blue Badges for parking and Attendance Allowance benefit enabling clients to have funds to help make their lives easier. The Home Visitor can assess clients' needs in their own surroundings often resulting in finding out that a client has more needs than originally thought and referrals to the Occupational Therapist team, Adult Social Care and specialist organisations can be made.

Social Support Services: Befriending Service

Our befriending service supports people living alone in the community and offers a friendly face to look forward to seeing each week. It is important that the client and befriender 'click' i.e. have a common interest and that their temperaments are compatible.

Friendships are formed that in some cases last for years and we often find that volunteers go above and beyond just having a cup of tea and chat with their client. As a result, isolation is reduced and any worries or concerns about health, mobility, benefits etc. can be relayed if appropriate by the befriender to ACEE so that they can try to resolve the problem.

Sunday Teas

Once a month a Sunday tea is held which involves a combination of socialisation, activities and entertainment and provides a full afternoon tea. This long-established service is for older people who feel lonely and want some company, entertainment and varied activities. There is a small charge for the tea and transport can be provided by volunteer drivers. It gives clients the opportunity of making new friends in a welcoming environment.

Hearing Aids

Batteries can be obtained at our office.



Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the member's wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone usually by one to one support.

DIY

Our volunteers carry out small DIY jobs eg. putting up shelves, curtain poles.

Men's Club

The "ACE Men's Club" offers the opportunity for older men, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime enabling them to live a more fulfilling life during their older years and make friends.

e) ACHIEVEMENTS AND PERFORMANCE

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates this.



f) FINANCIAL REVIEW

The Statement of Financial Activities shows that expenditure exceeded income by £94,865. This compares with an excess of expenditure over income 2024-25 of £82,229.

The Balance Sheet shows funds of £384,503 (2024-25 £432,650).

Principal Funding Resources

The Charity receives vital support from Epsom & Ewell Borough Council. This is for our accommodation in the Old Town Hall and includes utility costs.

Other income sources are:

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months net operating costs and contingency (approximately £50,000) which form part of the General Reserves. As at 31 March 2026, the Total Funds stood at £384,503.

In addition, on a quarterly basis, the Governance group review the 24 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.



Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service £1346

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings locally, supported by a paid member of staff and volunteers.

Integrated Care Partnership £4129

This fund delivers outreach support to the older generation in our borough.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commodities, Alternative assets & cash.



The Charity's investments are managed by Rathbones incorporating Investec Wealth & Investment (UK), who have a brief to provide income and growth in line with our Investment policy outlined on page 8.

Investment Report

As at 31 March 2026, the investment portfolio consisted broadly of Liquidity 33.4%, Equity Type Risk 55.4% and Diversifiers 11.1%. The total portfolio decreased by £48,144 during the year. Overall the capital invested, including cash in interest bearing accounts, at 31 March 2026 was £388,502 (as at 31 March 2025 it was £436,646).

The accounts of the Charity for the year ended 31 March 2026 are set out from page 12 in this report.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

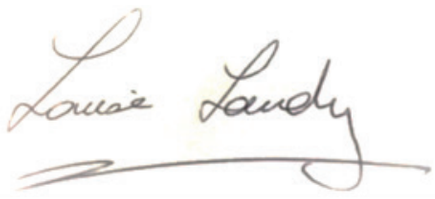
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.



In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Approved by the Trustees and signed on their behalf on 27th August 2026.













Independent Examiner's report to the Trustees of Age Concern Epsom & Ewell

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2026 which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Rowland

Joanne Rowland (Aug 17, 2026 16:09:09 GMT+1)

Joanne Rowland FCCA
Hybrid Premium
2-4 Stoneleigh Park Road
Epsom
KT19 0QT

Date: 27th August 2026

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2026

COMPANY NO 7448692

REGISTERED CHARITY NO 1139652

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	49,649	5,250	54,899	61,465
Activities for Generating Funds		24,062	-	24,062	20,205
Investment Income - incl bank interest	3	5,639	-	5,639	13,413
Incoming Resources from Charitable Activities	4	34,039	-	34,039	39,096
Total incoming resources		113,389	5,250	118,639	134,179
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		45,694	-	45,694	42,333
Costs of Activities for Generating Funds		22,190	-	22,190	30,209
Investment Management Fee		3,216	-	3,216	2,370
Charitable Activities		126,343	14,490	140,833	140,082
Governance Costs		1,571	-	1,571	1,415
Total resources expended	5	199,014	14,490	213,504	216,408
NET INCOMING/(OUTGOING) RESOURCES	6	(85,625)	(9,240)	(94,865)	(82,229)
Net Gains on Investments	7	46,718	-	46,718	18,022
NET MOVEMENT IN FUNDS		(38,907)	(9,240)	(48,147)	(64,207)
TOTAL FUNDS brought forward		417,935	14,715	432,650	496,858
TOTAL FUNDS carried forward		**379,028**	**5,475**	**384,503**	**432,650**

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above. The loss for the year for Companies Acts purposes, including realised gains and losses but excluding unrealised gains and losses, would be £70,406

The notes on pages 15-19 form part of these financial statements

Age Concern Epsom and Ewell

BALANCE SHEET AS AT 31 MARCH 2026

	Note	2026	2025
		£	£
Fixed Assets	8	2,488	0
Investments	9	342,928	321,739
Current Assets			
Sundry Debtors and Prepayments		2,597	3,118
Bank and Cash Balances		45,574	114,908
		48,171	118,026
TOTAL ASSETS		393,586	439,764
less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(9,083)	(7,114)
TOTAL ASSETS LESS CURRENT LIABILITIES		384,503	432,650
NET ASSETS		384,503	432,650
Funds			
Restricted funds	10	5,475	14,715
Unrestricted funds	10	379,028	417,935
TOTAL FUNDS		384,503	432,650

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

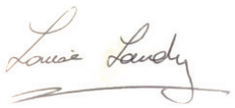
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 27th August 2026 and signed on their behalf by:



Nicholas Brodie
Treasurer



Louise Laudy
Chairman

Company No 07448692

The notes on pages 15-19 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2026

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':
- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

2 Voluntary Income

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Donations - other	25,499	5,250	30,749	61,365
Legacies	24,150	-	24,150	100
	49,649	5,250	54,899	61,465

3 Investment Income

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Collective Investments	5,639	-	5,639	13,413
	5,639	-	5,639	13,413

4 Incoming Resources from Charitable Activities

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Transport	16,930	-	16,930	18,835
Home Visit income	15,536	-	15,536	17,986
Sunday teas	1,574	-	1,574	2,276
	34,039	-	34,039	39,096

5 Resources Expended relating to the provision of services to the elderly

a Analysis of all resources expended

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Cost of Generating Voluntary income	**45,694**	**-**	45,694	**42,333**
Cost of Activities for Generating Funds	**22,190**	**-**	22,190	**30,209**
Investment Management Costs	**3,216**	**-**	3,216	**2,370**
Charitable Activities				
Information and advice	32,459	5,241	37,700	35,873
Visiting Service	39,344	-	39,344	42,217
Transport scheme	17,747	-	17,747	18,803
Sunday teas	1,896	-	1,896	1,685
Volunteers support	22,403	8,168	30,571	28,817
Social support	12,495	1,081	13,576	12,687
Total charitable activities	**126,343**	**14,490**	**140,833**	**140,082**
Governance				
Independent examination fee	1,571	-	1,571	1,415
Total governance costs	**1,571**	**-**	**1,571**	**1,415**
Total resources expended	**199,014**	**14,490**	**213,504**	**216,408**

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

5 Resources Expended continued

	2026	2025
	£	£
b Staff Costs and Numbers (including Management)		
Gross Salaries	141,565	146,959
Employers NI	10,665	4,614
	152,231	151,573
Average numbers of employees (full time equivalent)	4	4

No employee earned in excess of £60,000.

Trustees received no remuneration or benefits in kind during the period.

6 Net Outgoing Resources

	2026	2025
	£	£
These are stated after charging:		
Depreciation	829	37
Independent Examination (VAT inclusive)	1,571	1,415

7 Gains/(losses) on Investments

	2026	2025
	£	£
Realised gains	24,459	6,372
Unrealised gains / (losses)	22,259	11,650
	46,718	18,022

8 Tangible Fixed Assets - Computer Installation and Equipment

	£
Cost	
Balance at 1 April 2025	5,389
Additions	3,317
Disposals	-
At 31 March 2026	8,706
Depreciation	
Balance at 1 April 2025	5,389
Charge in year	829
Disposals	-
At 31 March 2026	6,218
Net Book Value at 31 March 2026	2,488
Net Book Value at 31 March 2025	-

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

9 Investments

	2026 £	2025 £
Collective Investments	342,928	321,739
	342,928	321,739
Analysis of Change in Period		
Opening balance at 1 April 2025	321,739	164,079
Additions	142,416	253,967
Disposals	(143,486)	(107,957)
Revaluation	22,259	11,650
Closing balance at 31 March 2026	342,928	321,739
Historical Cost of Collective Investments		
as at 31 March 2026	331,259	
as at 31 March 2025		389,126

10 Funds

	Restricted £	Unrestricted/ designated £	2026 Total £	2025 Total £
Opening funds	14,715	417,935	432,650	496,858
Net incoming/(outgoing) resources	(9,240)	(85,625)	(94,865)	(64,207)
Gains on investments		46,718	46,718	-
Closing funds	5,475	379,028	384,503	432,650

11 Related Parties

During the year there were no related party transactions (2025: £0)

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